GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2073
ANSWERED ON:03.08.2015
High Speed Railway Project
Venkatesh Babu Shri T.G.

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways propose to set up separate entity like Delhi Metro Corporation for executing the high speed railway projects;

(b) if so, the details thereof;

(c) whether number of countries have shown keen interest in funding the construction of high speed rail corridors at various sections in the country particularly in Delhi-Chennai Section and also the Diamond quadrilateral rail project;

(d) if so, the details thereof including the sections which are identified for the purpose and the estimated cost thereof; and

(e) the time by which the above projects are likely to be taken up and the expected time of completion thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI MANOJ SINHA)
(a)&(b): At this stage, it is premature to indicate the type of organization needed to execute high speed railway projects.
(c)&(d): Government of Japan has indicated their willingness to fund Mumbai-Ahmedabad High Speed Corridor. The Joint Feasibility study of JICA has estimated the project completion cost of ` 98,000 crore including customs duty, price escalation and interest during construction.
No country has so far shown interest in funding the construction of Delhi-Chennai High Speed Rail Section and other routes of Diamond Quadrilateral High Speed Rail Project.
(e): No time line for taking up the projects has been fixed.

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